Special Terms and conditions for disposal of scrap "Coal Mill Reject" (CMR) & Stone Boulders through E-auction conducted by M/s Mjunction Services Limited

The details of lot size:

Lot	Item Description	Qty. in MT +	Location	Specification	Applicable	Applicable
No		20%			VAT	TCS
01	Coal Mill Reject	5000 MT	NTPC	As is Where is	@5% or as	@1% or as
	(CMR)		Dadri		applicable	applicable
02	Stone Boulders	1000 MT	NTPC	As is Where is	@5% or as	@1% or as
			Dadri		applicable	applicable

The above specifications are indicative only. Interested parties/agencies/bidders may visit at NTPC-Dadri site to inspect/assess the CMR and Stone Boulders. Scraps are to be sold/lifted on "As is where is basis".

Date of Auction: 27.11.2015 From 4:00 pm to 5:00 pm

Start Bid Price: Will be communicated later on

Min Bid Qty, Max Bid Qty & Acceptable Bid Multiple:

Coal Mill Reject (CMR): 5000 MT Stone Boulders : 1000 MT

Quantity:

The total quantity of "Coal Mill Reject" (CMR) & stone boulders for disposal shall be as per the lot description and will be sold on "As is where is basis". The total quantity of coal mill reject and stone boulders are homogenous in nature.

Payment Terms :

Payment should be in one installment for the entire lot within 7 bank working days. The payment shall be made through "RTGS" in NTPC-Dadri account directly. Default in payment and default in lifting of coal mill reject and stone boulders by the buyer, shall be governed as per General Terms and conditions of E-auction conducted by M/s Mjunction. No interest shall be paid to the purchaser on the amount paid towards Pre Bid EMD / EMD / Security Deposit or Deposited by him as advance for lifting of Coal mill reject and stone boulders, subsequently found refundable to the purchaser for any reason.

The details of NTPC Dadri bank account is as follows:

01). Name of Organization: M/s NTPC LTD.02). Name of Bank: State Bank of India03). Account No.: 1008625002604). MICR No.: 11000242605). Branch Code: 08866

EMD:

EMD would be @Rs.100000 for CMR and @Rs.50000.00 for stone boulders, which is to be submitted by DD/RTGS or in any suitable mode as advised by the Mjunction Services Ltd at least one day before of e-auction date in favour of mjunction services ltd and subsequently same shall be converted into security deposit of the H1 bidder.

The EMD has to be deposited through CMS or RTGS or Online mode : further information can be obtained by calling our toll free help line 180041920001

Material Inspection

The inspection of the materials will be done by the prospective buyers at NTPC Dadri plant with prior intimation to the NTPC personnel mentioned below.

Contact Person (NTPC)

1. Mr. ATUL KUMAR GUPTA 9650994626

2. Mr. BAHADUR RAM 9650995069

3. Mr. M S YADAV 9650999519

Contact Time: Weekdays 10.00 - 4.00 PM

Contact Person (Mjunction)

Arijit Paul
Praveen
9163348277
9717010458

Free Lifting Period:

Free lifting period for lifting of coal mill reject (CMR) and stone boulders shall be 45 days for each lot from the date of issue of Sale Release Order (SRO) by NTPC-Dadri. Delivery period against each lot is considered independent of other lot. Thus, the successful bidder has to lift total quantity of each lot of 5000 MT of CMR & 1000 MT of Stone boulders in 45 days. Further, the agency should ensure that and average quantity of 850 MT of CMR and 200 MT of stone boulder is lifted in every week from the date of issue of "Sale Release Order by NTPC-Dadri. However, on specific request of the agency, the vehicle reporting time may be reviewed to facilitate daily offtake to meet the delivery schedule.

Delivery:

The delivery of coal mill rejects and stone boulders shall be made against issue of Sale Release Order by NTPC-Dadri after receipt of confirmation from M/s Mjunction in respect of successful buyer and after receipt of full payment with taxes for coal mill reject and stone boulders for each Lot as per e-auction terms & conditions. The Coal mill reject and stone boulders shall be delivered strictly on "As is where is basis" & weighment basis. SCREENING / PICK & CHOOSE SHALL NOT BE

ALLOWED. The buyer shall take complete delivery of coal mill reject and stone boulders from NTPC Dadri premises. JCB and other material handling equipment and labors shall be arranged by the buyer for lifting of Coal mill reject and stone boulders on their own cost. NTPC shall not make any such arrangement on behalf of the buyer.

Late Payment penalty:

If the payment is not made within the free payment date mentioned in the acceptance letter, the payment may be accepted on the discretion of NTPC up to a period of two weeks from the last date of payment on payment of additional late payment penalty @ 1 % per week on the total sale value.

Ground Rent:

The successful bidders are required to lift the materials i.e. coal mill reject & Stone Boulders within the free lifting period from the date of Sale Release Order issued by NTPC-Dadri. In case the materials are not lifted within the free lifting period, ground rent @2% of the value of materials per week shall be recovered till such time, the material is actually lifted by the buyer or the payment deposited by the buyer is exhausted, whichever is earlier in order to realize the ground rent.

Anti-Fraud Policy:

The parties/agencies/bidders are required to submit undertaking that we along with our associate / collaborator / sub-contractors / sub-vendors / consultants / service providers shall strictly abide by the provisions of the fraud policy of NTPC, displayed on NTPC tender website http://www.ntpctender.com as well as attached with the tender of Mjunction.

Policy and Procedure for Banning of Business Dealing:

The parties/agencies/bidders are required to submit undertaking that we along with our associate / collaborator / sub-contractors / sub-vendors / consultants / service providers shall strictly abide by the provisions of the policy and procedure for banning of business dealing of NTPC, displayed on its tender website http://www.ntpctender.com as well as attached with the tender of Mjunction.

Termination:

NTPC reserve the right to terminate the contract either in part or full. In such an event, NTPC shall give 15 days' notice in writing to the buyer upon receipt of which the buyer shall discontinue the lifting of "Coal mill reject "(CMR) and "stone boulder" on the date and to the extent specified in the notice.

Arbitration:

The disputes, if any will be referred to arbitration in accordance with the provisions of "The Arbitration and Conciliation Act 1996, including any statutory modifications or re-enactment thereof and the rules made there under. Place of arbitration shall be New Delhi.

Jurisdiction:

Any dispute arising out of this agreement shall be subject to the exclusive jurisdiction of the courts at Delhi only in all matters under this agreement.